

Table 2A: Average Monthly Rent of Private Offices

(Rent (\$) per m²#)

Month/Year	Grade A				Grade B			
	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay
Jan 2014	1 033	730	524	480	681	478	429	356
Feb 2014	899	693	539	467	723	514	414	372
Mar 2014	1 010	672	533	461	667	495	429	389
Apr 2014	1 001	708	515	461	677	489	447	398
May 2014	1 043	663	512	438	681	486	421	369
Jun 2014	1 005	707	508	452	688	492	431	384
Jul 2014	1 000	691	563	475	685	479	435	357
Aug 2014	1 040	662	521	455	690	477	421	394
Sep 2014	1 080	712	532	497	698	480	443	376
Oct 2014	972	619	546	508	700	514	444	371
Nov 2014	1 016	706	534	539	638	498	446	394
Dec 2014	1 039	686	533	465	698	516	443	382
Jan 2015	1 007	704	527	474	683	506	423	336
Feb 2015	996	640	529	454	767	509	498	399
Mar 2015	973	654	547	513	661	504	451	362
Apr 2015	1 033	712	527	438	738	526	450	380
May 2015	1 039	732	539	447	733	534	462	379
Jun 2015	926	767	534	460	761	503	473	369
Jul 2015	1 019	756	521	460	739	529	471	386
Aug 2015	1 093	724	545	464	784	532	456	381
Sep 2015	1 105	720	538	479	719	536	482	407
Oct 2015	1 045	691	571	463	783	528	458	417
Nov 2015	1 059	755	538	477	732	529	456	351
Dec 2015	1 082	743	548	483	777	523	473	402

Table 2A: Average Monthly Rent of Private Offices (Cont'd)

(Rent (\$) per m²#)

Month/Year	Grade A				Grade B			
	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay
Jan 2016	1 080	716	580	524	694	509	453	403
Feb 2016	1 139	733	524	494	741	530	446	410
Mar 2016	1 107	740	567	477	724	534	480	376
Apr 2016	1 097	696	533	496	770	519	493	389
May 2016	1 075	730	565	548	772	535	452	366
Jun 2016	1 159	793	528	487	713	531	476	352
Jul 2016	1 098	751	543	495	746	532	454	353
Aug 2016	1 076	735	559	553	762	515	484	388
Sep 2016	1 176	742	573	472	754	524	473	380
Oct 2016	1 134	782	555	513	739	541	484	342
Nov 2016	1 165	761	550	495	760	522	491	394
Dec 2016	1 079	799	554	521	741	542	504	379
Jan 2017	1 168	770	540	500	775	551	456	(363)
Feb 2017	1 149	783	574	523	884	534	482	408
Mar 2017	1 180	759	576	504	758	524	470	413
Apr 2017	1 179	783	548	553	729	555	463	396
May 2017	1 171	812	535	458	757	546	475	413
Jun 2017	1 157	770	554	476	755	529	496	384
Jul 2017	1 222	798	591	534	854	555	480	426
Aug 2017	1 200	851	579	533	769	522	461	392
Sep 2017	1 254	775	591	532	747	551	500	401
Oct 2017	1 249	769	578	533	792	553	489	413
Nov 2017	1 157	770	574	509	805	531	499	424
Dec 2017	1 247	761	547	495	869	573	458	396

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	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay
Jan 2018	1 188	725	599	519	762	526	467	403
Feb 2018	1 281	736	550	559	880	564	461	438
Mar 2018	1 181	773	575	548	831	564	510	414
Apr 2018	1 241	711	570	527	870	544	488	439
May 2018	1 302	798	588	560	797	560	477	437
Jun 2018	1 330	840	573	591	835	544	484	424
Jul 2018*	1 163	843	568	555	833	571	504	405
Aug 2018*	1 240	856	602	567	881	562	486	425
Sep 2018*	1 323	813	599	545	830	572	501	438
Oct 2018*	1 254	772	633	615	817	566	506	512
Nov 2018*	1 308	812	603	639	828	549	489	455
Dec 2018*	1 426	817	555	536	882	576	491	471

Measured on the basis of “internal floor area” which is defined as the area of all enclosed space of the unit measured to the internal face of enclosing external and/or party walls.

* These are provisional figures. Rating and Valuation Department (RVD) will announce the confirmed figures in the coming Hong Kong Property Review.

() Indicate fewer than 5 transactions.

Remarks

1. Please refer to the remarks of the table in Annex 1 on RVD’s definition on Grade A and Grade B offices.
2. RVD does not maintain the median of the above rent data.

Source: Rating and Valuation Department (www.rvd.gov.hk)

Table 2B: Average Monthly Price of Private Offices

(Price (\$) per m²#)

Month/Year	Grade A				Grade B			
	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay
Jan 2014	(305 514)	-	(168 927)	-	-	(155 017)	-	(124 410)
Feb 2014	(365 871)	-	-	-	-	(211 607)	(175 183)	-
Mar 2014	(455 781)	-	(169 388)	-	-	(189 053)	(145 977)	-
Apr 2014	-	-	(225 146)	(179 465)	-	(234 156)	(144 243)	-
May 2014	(292 258)	-	(192 780)	-	-	(238 607)	(139 815)	(135 108)
Jun 2014	(414 900)	(156 080)	(206 427)	-	-	(222 468)	(156 381)	(139 860)
Jul 2014	(312 778)	(389 108)	(177 262)	-	(185 652)	208 076	(186 981)	(134 298)
Aug 2014	(332 334)	(211 273)	(198 570)	(155 203)	(233 285)	(201 357)	(166 524)	-
Sep 2014	(334 825)	-	183 487	-	(294 531)	190 312	-	-
Oct 2014	(330 550)	(301 922)	(228 182)	-	(205 477)	(200 624)	(197 192)	(123 076)
Nov 2014	(368 156)	-	(217 846)	-	(300 847)	(201 286)	(193 941)	(132 011)
Dec 2014	-	-	188 470	-	-	(225 402)	186 956	-
Jan 2015	(312 982)	(313 281)	(192 552)	-	(303 030)	(158 407)	(186 920)	-
Feb 2015	(317 704)	-	(191 806)	-	(290 231)	(215 758)	181 135	-
Mar 2015	(383 687)	(191 861)	175 346	-	(315 651)	(242 575)	176 993	(122 289)
Apr 2015	(372 750)	(189 698)	(170 575)	-	(501 266)	(244 240)	192 768	-
May 2015	319 094	-	204 191	-	-	(220 263)	188 190	-
Jun 2015	(299 456)	(432 113)	(231 022)	-	(270 440)	(148 148)	(160 818)	(149 721)
Jul 2015	(346 399)	(328 606)	(214 075)	-	-	(314 815)	(192 610)	(124 847)
Aug 2015	(343 131)	(247 633)	(226 376)	-	(348 416)	(199 314)	(183 054)	-
Sep 2015	-	(509 600)	(172 575)	-	-	(229 825)	(179 312)	-
Oct 2015	(343 635)	-	-	-	-	-	-	-
Nov 2015	(475 308)	(169 173)	198 465	-	(235 400)	(165 037)	(202 293)	(130 526)
Dec 2015	(395 632)	-	(183 889)	-	(190 800)	(264 225)	(161 252)	-

Table 2B: Average Monthly Price of Private Offices (Cont'd)

(Price (\$) per m²#)

Month/Year	Grade A				Grade B			
	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay
Jan 2016	(319 689)	(478 633)	-	-	-	-	-	-
Feb 2016	-	(257 792)	-	-	-	(192 225)	-	-
Mar 2016	(506 098)	(234 019)	(163 340)	-	-	(132 935)	(186 437)	-
Apr 2016	-	-	(171 202)	-	-	(204 574)	(164 366)	-
May 2016	(382 525)	(214 788)	(179 986)	-	(321 711)	-	162 754	-
Jun 2016	425 541	(228 860)	(164 307)	-	-	(226 629)	(158 281)	-
Jul 2016	(346 019)	-	(183 405)	-	-	(152 047)	(176 630)	-
Aug 2016	(377 970)	-	(199 848)	-	(184 615)	(214 965)	(170 021)	(109 639)
Sep 2016	(423 934)	-	227 755	-	-	(217 397)	176 551	-
Oct 2016	(355 178)	(195 238)	(213 160)	-	-	(206 279)	(113 485)	(128 611)
Nov 2016	(401 154)	(268 889)	(175 581)	-	-	(259 786)	(130 552)	(133 257)
Dec 2016	(478 516)	(413 907)	209 271	-	-	(263 180)	(208 560)	-
Jan 2017	(506 659)	(260 576)	181 613	-	-	273 294	(173 184)	-
Feb 2017	(414 214)	-	(214 164)	-	-	(228 234)	(175 462)	-
Mar 2017	431 635	(202 469)	(202 985)	(218 564)	(316 637)	229 583	192 605	(131 002)
Apr 2017	(404 823)	(248 914)	222 481	-	(212 191)	(304 956)	(186 774)	(165 340)
May 2017	-	(220 209)	(250 709)	(280 619)	-	304 035	171 482	(165 975)
Jun 2017	(519 005)	-	(207 897)	(189 189)	(248 618)	(172 764)	(164 736)	(141 284)
Jul 2017	(559 105)	-	(223 341)	-	(219 005)	(262 354)	195 115	-
Aug 2017	(550 093)	-	(303 104)	-	(330 729)	(225 225)	(152 575)	(169 797)
Sep 2017	(463 489)	(203 008)	(190 854)	-	-	(182 881)	195 407	-
Oct 2017	-	(224 266)	(253 771)	(225 642)	-	(241 999)	206 293	(164 657)
Nov 2017	(511 965)	(402 313)	(264 129)	-	-	(199 185)	(183 638)	(164 656)
Dec 2017	-	(259 877)	(236 000)	-	-	(191 288)	222 213	(147 326)

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(Price (\$) per m²#)

Month/Year	Grade A				Grade B			
	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay	Central	Wan Chai / Causeway Bay	Tsim Sha Tsui	North Point / Quarry Bay
Jan 2018	(444 612)	-	221 954	-	-	(273 860)	(242 868)	(156 679)
Feb 2018	(570 521)	-	(239 645)	-	-	(348 740)	(226 119)	-
Mar 2018	(547 086)	(359 980)	(248 264)	-	-	(315 546)	194 659	-
Apr 2018	(543 950)	-	(207 483)	-	-	(349 296)	(191 814)	(157 620)
May 2018	(506 335)	(217 490)	(252 538)	-	-	(256 399)	(191 940)	(160 677)
Jun 2018	(543 179)	(258 405)	(187 097)	(358 169)	(398 596)	(284 726)	(210 885)	(162 734)
Jul 2018*	(491 488)	-	(253 530)	-	-	(290 937)	(202 024)	-
Aug 2018*	(587 157)	-	(304 569)	-	(543 626)	(352 780)	(196 822)	-
Sep 2018*	(388 585)	-	(191 939)	-	-	-	-	(191 652)
Oct 2018*	(820 864)	-	-	-	-	-	(212 830)	-
Nov 2018*	(718 170)	(261 343)	-	-	(215 630)	(303 260)	(220 788)	-
Dec 2018*	-	(267 198)	-	-	(491 628)	-	(210 450)	-

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