

Summary for Integrated Building Maintenance Assistance Scheme

(Information for reference only, please refer to Application Notes for details)

	Subsidy for Owners' Corporations (OC)		Loan and Grant for Individual Owners			
	Owners' Corporation Formation Subsidy	Common Area Repair Works Subsidy	Common Area Repair Works Interest-free Loan	Home Renovation Interest-free Loan	Government funded and administrated by:	
					Buildings Department	HK Housing Society
					Building Safety Loan Scheme	Building Maintenance Grant Scheme for Elderly Owners
Building Eligibility	Private residential/composite building	<ul style="list-style-type: none"> Private residential / composite buildings aged 20 years old or above; Fulfill the requirement of Rateable Value Limit for the domestic unit 			Private residential/composite/commercial/industrial building	Domestic unit in Private residential/composite building
Application Criteria	-	<ul style="list-style-type: none"> Application resolved in Management Committee meeting 	<ul style="list-style-type: none"> Application resolved in an OC general meeting; Approval-in-Principle granted to the OC; Domestic unit solely or jointly owned by individual 	<ul style="list-style-type: none"> Only property in Hong Kong; Domestic unit solely or jointly owned by individual 	-	Owner-occupiers at age 60 or above meeting the eligibility criteria
Subsidy/ Loans/ Grant Amount	Maximum subsidy at \$3,000	Maximum subsidy at 20% of approved works cost or \$3,000 / unit, whichever is the lower, capped at \$1.2 M / OC (Smaller buildings with less than 50 units will enjoy higher subsidy, please refer to the Application Notes)	<ul style="list-style-type: none"> Interest free loan up to \$100,000 / domestic unit Repayment up to 60 months 	<ul style="list-style-type: none"> Interest free loan up to \$50,000 / domestic unit Repayment up to 60 months 	<ul style="list-style-type: none"> Low interest loan up to \$1 M/unit Repayment up to 36 months 	Maximum \$40,000 per owner per unit (within 5 years)
Special Grant & Relieve	-	<ul style="list-style-type: none"> 50% AP / consultant fee subsidy up to \$20,000 50% Public Liability Insurance / Third party risks insurance premium subsidy up to \$6,000 p.a. for 3 consecutive years 		Eligible owner can apply for maximum \$10,000 grant	Eligible owner can apply for Interest-free loan & up to 72 months extended repayment period	-